

ADVICE OF AVERAGE GLOBAL REAL INTEREST RATES AS PER THE USURY LAW¹

Arithmetic averages of rates applicable to individual transactions carried out by the Bank and non-banking intermediaries, adjusted by the variation in the average value of the rate applied to the main Eurosystem financing transactions.

Reference period: 01 April until 30 June 2024 – Application from 01 October until 31 December 2024.

INFORMATION ON THE BANK

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Bank of Italy's Register of Banks no. 5508; Tax and Company Reg.No.: Venice 02505630109

Vat registration no. 04570150278; Share capital Euro 53,811,095.00 fully paid-up; Parent Company of the Banca Ifis S.p.A. Group, enrolled in the Bank Group Registry. Member of the Interbank Deposit Guarantee Fund, the Italian Banking Association, the Italian Factoring Association and Factors Chain International.

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Usury rates, as per article 2 of Law 108/1996 and D.L. 70/2011, converted with modifications to law n.106/2011, are those determined by increasing of a fourth the average rates set out above and then adding four points. The difference between usury rates and average rates must not be greater than eight points.

The categories of transaction are those identified in the Decree of the Ministry of Economy and Finance of 24 September 2024 and in the implementation instructions of the Bank of Italy published in the Gazzetta Ufficiale n. 185 of 9 August 2016.

CATEGORY OF TRANSACTION	AMOUNT	AVERAGE RATE	THRESHOLD RATE
	(in units of Euro)	(on an annual basis)	(on an annual basis)
Granting of credit in the current account	Up to 5.000	10,71	17,3875
	Over 5.000	9,88	16,3500
Being overdrawn	Up to 1.500	15,82	23,7750
	Over 1.500	15,88	23,8500
Credits advances and portfolio discounts	Up to 50.000	7,82	13,7750
	From 50.000 to 200.000	7,71	13,6375
	Over 200.000	6,21	11,7625
Personal credits		11,46	18,3250
Credit against purchase		10,80	17,5000
Factoring	Up to 50.000	6,52	12,1500
	Over 50.000	5,87	11,3375
Fixed rate real estate leasing		5,94	11,4250
Variable rate real estate leasing		6,80	12,5000
Automotive, Air, Sea, Leasing	Up to 25.000	9,36	15,7000
	Over 25.000	8,81	15,0125
Equipment leasing	Up to 25.000	10,52	17,1500
	Over 25.000	8,11	14,1375

¹ For the criteria used to provide this data and complete the table, please refer to the Methodological note of the Ministry of Economy and Finance Decree of 25 September 2024.

Fixed rate loans		4,02	9,0250
Variable rate loans		5,86	11,3250
Loans against salary and pension garnishments	Up to 15.000	13,41	20,7625
	Over 15.000	9,59	15,9875
Revolving credit		15,62	23,5250
Credit card installment financing		11,14	17,9250
Other financing		14,91	22,6375