



# Public Disclosure

As at 30th June 2024

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## Document Objectives

As of 1 January 2014, reforms of the Basel Committee ('Basel III') agreements were transposed into European Union law to strengthen the banks' ability to absorb shocks resulting from financial and economic tensions, regardless of their origin, to improve risk management and governance, and to strengthen transparency and disclosure. The Basel Committee has maintained the three-pillar approach on which the previous agreement on capital ('Basel 2') was based. It integrated and strengthened it in order to increase, in qualitative and quantitative terms, the capital position of intermediaries by introducing countercyclical supervisory instruments, regulations on liquidity risk management and leverage limits.

In particular, the Third Pillar (hereinafter also "Pillar 3") is based on the assumption that the Market Discipline may contribute to strengthen capital regulations and therefore promote the stability and soundness of banks and the financial sector.

Therefore, the purpose of Pillar 3 is to combine the minimum capital requirements (Pillar 1) and the process of prudential monitoring (Pillar 2) through the identification of a set of disclosure transparency requirements which allow the market operators to be provided with relevant, comprehensive and reliable information about capital adequacy, exposure to risks and general characteristics of the systems intended to identify, measure and manage said risks.

Within the European Union, "Basel 3" measures have been transposed into two legislative acts:

- Directive 2013/36/EU of 26 June 2013 (hereinafter "CRD IV") implemented by the Bank of Italy following the issue of Circular no. 285 of 17 December 2013 "Supervisory provisions for banks". These EU provisions govern, inter alia, the conditions for accessing banking activities, the freedom of establishment and the freedom to provide services, the supervisory review and additional capital buffers;
- (EU) Regulation no. 575/2013 of 26 June 2013 (hereinafter "CRR") which governs the prudential supervisory institutions set by Pillar 1 and the rules on public disclosure (Pillar 3).

More specifically, that public disclosure was drafted considering the Regulation EU 2019/876 – art. 433 quater establishing, for the "other bodies" (not included in articles 433bis and ter), half-yearly production of the main metrics established by art 447, by using the EU KM1 form pursuant to annex I of Regulation 637/2021 of 15 March 2021.

Furthermore, in order to provide greater completeness to the information the EU CCA form is also reported.

### The Banca Ifis Group

As at 30 June 2024 the Banca Ifis Banking Group consisted in the Parent Company Banca Ifis S.p.A. and the subsidiaries, Ifis Rental Services S.r.l., Ifis Npl Investing S.p.A., Ifis Npl Servicing S.p.A., Revalea S.p.A., Cap. Ital.Fin. S.p.A., Banca Credifarma S.p.A., Ifis Finance Sp. z o.o., Ifis Finance I.F.N. S.A. and Ifis Npl 2021-1 SPV S.r.l.

The Banca Ifis Group, at the reporting date of 30/06/2024 was composed as follows:



● Company with banking licence   ● Financial company   ● Company not belonging to the Banking Group   ● Securitization vehicle

\* SPV set up in accordance with Law no. 130 of 1999 for the purposes of securing a loan

## Information on the main metrics (EU KM1 form Regulation 637/2021)

Here below please find the information in table form established by art. 447 of Regulation 876/2019 and incorporated in the EU KM1 Form of Regulation 637/2021.

(in Million of Euro)		30/06/2024	31/12/2023	30/06/2023
<b>Available Own funds (amounts)</b>				
1	Common equity Tier 1 Capital (CET1)	1.570	1.544	1.502
2	Tier 1 capital	1.571	1.545	1.503
3	Total capital	1.803	1.812	1.805
<b>Risk-weighted exposure amounts</b>				
4	Total exposure amounts for the risk	10.246	10.390	10.005
<b>Capital ratios (as a percentage of risk-weighted exposure amount)</b>				
5	Common equity Tier 1 ratio (%)	15,32%	14,87%	15,01%
6	Tier 1 capital ratio (%)	15,33%	14,87%	15,02%
7	Total capital ratio (%)	17,59%	17,44%	18,04%
<b>Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)</b>				
EU 7a	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	1,80%	1,65%	1,65%
EU 7b	of which: to be made up of CET1 capital (percentage points)	1,00%	0,90%	0,90%
EU 7c	of which: to be made up of Tier 1 capital (percentage points)	1,40%	1,25%	1,25%
EU 7d	Total SREP own funds requirements (%)	9,80%	9,65%	9,65%
<b>Combined buffer requirement (as a percentage of risk-weighted exposure amount)</b>				
8	Capital conservation buffer (%)	2,50%	2,50%	2,50%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	-	-	-
9	Institution specific countercyclical capital buffer (%)	0,04%	0,03%	0,03%
EU 9a	Systemic risk buffer (%)	-	-	-
10	Global Systemically Important Institution buffer (%)	-	-	-
EU 10a	Other Systemically Important Institution buffer	-	-	-
11	Combined buffer requirement (%)	2,54%	2,53%	2,53%
EU 11a	Overall capital requirements (%)	12,34%	12,18%	12,18%
12	CET1 available after meeting the total SREP own funds requirements (%)	7,79%	7,62%	7,77%
<b>Leverage ratio</b>				
13	Total exposure measure	14.212	14.860	14.311
14	Leverage ratio (%)	11,05%	10,40%	10,50%
<b>Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)</b>				
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	-	-	-

(in Million of Euro)		30/06/2024	31/12/2023	30/06/2023
EU 14b	of which: to be made up of CET1 capital (percentage points)	-	-	-
EU 14c	Total SREP leverage ratio requirements (%)	3,00%	3,00%	3,00%
<b>Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)</b>				
EU 14d	Leverage ratio buffer requirement (%)	0%	0%	0%
EU 14e	Overall leverage ratio requirements (%)	3,00%	3,00%	3,00%
<b>Liquidity Coverage Ratio</b>				
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	1.171	1.342	1.159
EU 16a	Cash outflows - Total weighted value	362	467	432
EU 16b	Cash inflows - Total weighted value	960	883	682
16	Total net cash outflows (adjusted value)	90	117	108
17	Liquidity coverage ratio (%)	1.295,33%	1.149,19%	1.072,92%
<b>Net Stable Funding Ratio</b>				
18	Total available stable funding	10.977	11.006	11.146
19	Total required stable funding	7.905	8.254	8.754
20	NSFR ratio (%)	138,86%	133,33%	127,33%

## Information on the main features of Regulatory own funds instruments and eligible liabilities instruments (EU CCA form Regulation 637/2021)

Here below please find the information in table form established by art. 447 of Regulation 876/2019 and incorporated in the EU CCA Form of Regulation 637/2021.

		Qualitative or quantitative information	
		30/06/2024	31/12/2023
1	Issuer	BANCA IFIS SPA	BANCA IFIS SPA
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	IT0003188064	IT0003188064
2a	Public or private placement	Public	Public
3	Governing law(s) of the instrument	Italian law	Italian law
3a	Contractual recognition of write down and conversion powers of resolution authorities	N/A	N/A
<b>Regulatory treatment</b>			
4	Current treatment taking into account, where applicable, transitional CRR rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
5	Post-transitional CRR rules	Common Equity Tier 1 capital	Common Equity Tier 1 capital
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Single entity and consolidate	Single entity and consolidate
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares	Ordinary shares
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	118	116
9	Nominal amount of instrument	54	54
EU-9a	Issue price	54	54
EU-9b	Redemption price	N/A	N/A
10	Accounting classification	Shareholders' Equity	Shareholders' Equity
11	Original date of issuance	07/10/2003	07/10/2003
12	Perpetual or dated	dated	dated
13	Original maturity date	N/A	N/A
14	Issuer call subject to prior supervisory approval	N/A	N/A
15	Optional call date, contingent call dates and redemption amount	N/A	N/A
16	Subsequent call dates, if applicable	N/A	N/A
<b>Coupons/dividends</b>			
17	Fixed or floating dividend/coupon	Floating	Floating
18	Coupon rate and any related index	N/A	N/A
19	Existence of a dividend stopper	NO	NO
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	N/A	N/A

		Qualitative or quantitative information	
		30/06/2024	31/12/2023
<b>EU-20b</b>	Fully discretionary, partially discretionary or mandatory (in terms of amount)	N/A	N/A
<b>21</b>	Existence of step up or other incentive to redeem	N/A	N/A
<b>22</b>	Non-cumulative or cumulative	N/A	N/A
<b>23</b>	Convertible or non-convertible	N/A	N/A
<b>24</b>	If convertible, conversion trigger(s)	N/A	N/A
<b>25</b>	If convertible, fully or partially	N/A	N/A
<b>26</b>	If convertible, conversion rate	N/A	N/A
<b>27</b>	If convertible, mandatory or optional conversion	N/A	N/A
<b>28</b>	If convertible, specify instrument type convertible into	N/A	N/A
<b>29</b>	If convertible, specify issuer of instrument it converts into	N/A	N/A
<b>30</b>	Write-down features	N/A	N/A
<b>31</b>	If write-down, write-down trigger(s)	N/A	N/A
<b>32</b>	If write-down, full or partial	N/A	N/A
<b>33</b>	If write-down, permanent or temporary	N/A	N/A
<b>34</b>	If temporary write-down, description of write-up mechanism	N/A	N/A
<b>34a</b>	Type of subordination (only for eligible liabilities)	N/A	N/A
<b>EU-34b</b>	Ranking of the instrument in normal insolvency proceedings	N/A	N/A
<b>35</b>	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A
<b>36</b>	Non-compliant transitioned features	NO	NO
<b>37</b>	If yes, specify non-compliant features	N/A	N/A
<b>37a</b>	Link to the full term and conditions of the instrument (signposting)	<a href="https://www.bancaifis.it/app/uploads/2020/06/st040408.pdf">https://www.bancaifis.it/app/uploads/2020/06/st040408.pdf</a>	

N/A = Not Applicable

		Qualitative or quantitative information	
		30/06/2024	31/12/2023
<b>1</b>	Issuer	Banca Ifis S.p.A.	Banca Ifis S.p.A.
<b>2</b>	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	XS1700435453	XS1700435453
<b>2a</b>	Public or private placement	Public	Public
<b>3</b>	Governing law(s) of the instrument	English Law	English Law
<b>3a</b>	Contractual recognition of write down and conversion powers of resolution authorities	N.A.	N.A.
<b>Regulatory treatment</b>			
<b>4</b>	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2 capital	Tier 2 capital
<b>5</b>	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital



		Qualitative or quantitative information	
		30/06/2024	31/12/2023
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Single entity and consolidated	Single entity and consolidated
7	Instrument type (types to be specified by each jurisdiction)	Subordinated bond - Article 62 CRR	Subordinated bond - Article 62 CRR
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	231	266
9	Nominal amount of instrument	400	400
EU-9a	Issue price	100	100
EU-9b	Redemption price	100	100
10	Accounting classification	Liabilities – amortized cost	Liabilities – amortized cost
11	Original date of issuance	17/10/2017	17/10/2017
12	Perpetual or dated	dated	dated
13	Original Maturity date	17/10/2027	17/10/2027
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	17/10/2022	17/10/2022
16	Subsequent call dates, if applicable	N.A.	N.A.
<b>Coupons/dividends</b>			
17	Fixed or floating dividend/coupon	Fixed 4.50% until 17.10.2022 with possible subsequent reset	Fixed 4.50% until 17.10.2022 with possible subsequent reset
18	Coupon rate and any related index	4.50% until 17.10.2022. after 7.38% until 17.10.2027	4.50% until 17.10.2022. after 7.38% until 17.10.2027
19	Existence of a dividend stopper	NO	NO
EU-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	N.A.	N.A.
EU-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	N.A.	N.A.
21	Existence of step up or other incentive to redeem	Reset at 17.10.2022 swap tax 5Y + 4.251%	Reset at 17.10.2022 swap tax 5Y + 4.251%
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N.A.	N.A.
25	If convertible, fully or partially	N.A.	N.A.
26	If convertible, conversion rate	N.A.	N.A.
27	If convertible, mandatory or optional conversion	N.A.	N.A.
28	If convertible, specify instrument type convertible into	N.A.	N.A.
29	If convertible, specify issuer of instrument it converts into	N.A.	N.A.
30	Write-down features	N.A.	N.A.
31	If write-down, write-down trigger(s)	N.A.	N.A.

		Qualitative or quantitative information	
		30/06/2024	31/12/2023
32	If write-down, full or partial	N.A.	N.A.
33	If write-down, permanent or temporary	N.A.	N.A.
34	If temporary write-down, description of write-up mechanism	N.A.	N.A.
34a	Type of subordination (only for eligible liabilities)	N.A.	N.A.
EU-34b	Ranking of the instrument in normal insolvency proceedings	N.A.	N.A.
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior compared to senior unsecured instruments	Junior compared to senior unsecured instruments
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N.A.	N.A.
37a	Link to the full term and conditions of the instrument (signposting)	<a href="https://www.bancaifis.it/app/uploads/2020/06/Banca-IFIS-Bond-Sub.-2017-2027-450-Final-Terms-1.pdf">https://www.bancaifis.it/app/uploads/2020/06/Banca-IFIS-Bond-Sub.-2017-2027-450-Final-Terms-1.pdf</a>	

N/A = Not applicable

## Declaration by the Manager charged with preparing the Company's financial reports

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The undersigned, Massimo Luigi Zanaboni, pursuant to Article 154 bis of Italy's 'Consolidated Law on Financial Intermediation', the Manager Charged with preparing the financial reports of Banca Ifis S.p.A, declares that the accounting information contained in this 'Public Disclosure at 30th June 2024' corresponds to the company's accounting records, books and entries.

Venice, 19 September 2024

The Manager charged with  
preparing the Company's financial  
reports

Massimo Luigi Zanaboni